

Mr. Jim Flaherty
House of Commons
Ottawa, Ontario K1A 0A6 Canada

November 5, 2007

Dear Minister Flaherty,

I recently read a story by Paul Veira on www.canada.com where it was alleged that the Liberal party had a role in the launch of our NAFTA Notice of Intent. We want you to know we are not, and have *never* been party, to any political activity in Canada nor have we ever been contacted by your opposition.

Our action on the NAFTA issue is exactly as stated and is not motivated by money. It is motivated by a sense of fair play.

We turned to the NAFTA after reading the many sad letters and e-mails received from Canadian and U.S. citizens affected by the drop in value of the income trust sector. These documents describe the horrendous impact to investors' lives and their concerns for the future. These letters have provided a cause for many Americans who are taking up this challenge with us. I am sure you are aware of my sending letters relating to the Trust Tax issue to you and to other members of Parliament and of the Senate since Nov 20, 2006. You and I have exchanged letters on the trust tax before, although yours were probably crafted by staff due to your busy schedule.

In the more than four hundred letters sent to various institutions in Canada and the U.S., we never mentioned our personal losses. Our focus was on the billions of dollars lost by hard working Canadian and U.S. citizens, and on the loss of the Energy Trust model.

As we have been unable to attain any serious response from your Government, we decided the NAFTA was the only avenue available to us. The only way we could enter our objection to your Halloween Surprise was through the protections that the NAFTA Treaty provides.

In order to engage the NAFTA process we had to show monetary damages. That will pose no problem in this case as there are thousands of other U.S. investors who have been seriously harmed by your Halloween surprise, a number of whom will be joining us in the effort.

It is important for us to assure you, however, that our actions are not personal or motivated out of some sort of greed. As Americans, we have great respect for Canada and are deeply disappointed that Americans were targets of the new tax, which seems to have been designed to destroy our ability to invest in your energy sector using the trust model.

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Mr. Minister we thank you for taking time to read this letter and remain willing to talk about this case with you.

Sincerely,

Marvin Gottlieb

CC

Prime Minister Stephen Harper
Treasury Secretary Henry Paulson
Energy Secretary Samuel Bodman
Commerce Secretary Carlos Gutierrez
U.S. Trade Representative Susan Schwab
SEC Chairman Christopher Cox

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